

# OFFICE IN HOME

Name \_\_\_\_\_ ID# \_\_\_\_\_

1. Area of home used for business 1 \_\_\_\_\_
2. Total area of home 2 \_\_\_\_\_
3. Business use percent (divide line 1 by line 2) 3 \_\_\_\_\_%  
 (Day care center business use percent=Days used x hours used divided by 8760 times line 3 percentage = \_\_\_\_\_%)  
 (Expenses must be pro-rated if home is used less than a year)
4. a) Gross income from this activity 4a \_\_\_\_\_  
 b) Less: Expenses related to this activity other than the business use of the home 4b \_\_\_\_\_  
 c) Balance. Subtract line 4b from 4a 4c \_\_\_\_\_  
 (Do not enter less than zero)

- |  | Col. A<br>Total | Col. B.<br>Business % |          |
|--|-----------------|-----------------------|----------|
| 5. a) Real estate taxes                  | 5a _____        | _____                 |          |
| b) Mortgage Interest                     | 5b _____        | _____                 |          |
| c) Casualty losses                       | 5c _____        | _____                 |          |
| d) Total (add 5a through 5c of Column B) |                 |                       | 5d _____ |
- Self-employed persons** - Report these amounts on IRS Form 8829  
**All others** - Report the Column B amounts on Sch A under the respective headings (interest, etc.)

6. Subtract line 5d from line 4c (Do not enter less than zero) 6 \_\_\_\_\_
7. a) Lights 7a \_\_\_\_\_  
 b) Heat 7b \_\_\_\_\_  
 c) Insurance 7c \_\_\_\_\_  
 d) Exterior painting 7d \_\_\_\_\_  
 e) Repairs 7e \_\_\_\_\_  
 f) Rent 7f \_\_\_\_\_  
 g) Other (Water, etc.) 7g \_\_\_\_\_  
 h) Repairs to business portion only 7h \_\_\_\_\_  
 i) Painting and decorating to business portion only 7i \_\_\_\_\_  
 j) Other expenses - business portion only 7j \_\_\_\_\_  
 k) Carryover of operating expenses from prior years 7k \_\_\_\_\_  
 l) Total (add lines 7a through 7k of Column B) 7l \_\_\_\_\_

8. Enter lesser of line 6 or line 7l 8 \_\_\_\_\_
9. Subtract line 8 from line 6 (Do not enter less than zero) 9 \_\_\_\_\_
10. a) Depreciation (from statement below, column 10) 10a \_\_\_\_\_  
 b) Carryover of depreciation from prior years 10b \_\_\_\_\_  
 c) Total (add lines 10a and 10b) 10c \_\_\_\_\_
11. Enter lesser of line 9 or line 10c 11 \_\_\_\_\_
12. Add line 8 and line 11 12 \_\_\_\_\_

**Self-employe persons** - Report these amounts on IRS Form 8829  
**All others** - Enter line 12 amount on Form 2106

**A** If line 7l exceeds line 8, enter the difference. This equals the carryover of operating expenses **A** \_\_\_\_\_  
**B** If line 10c exceeds line 11, enter the difference. This equals the carryover of depreciation **B** \_\_\_\_\_

OFFICE-IN-HOME DEPRECIATION STATEMENT										
	1	2	3	4	5	6	7	8	9	10
Home or Improvements	Date Acquired	Cost or Other Basis	Land Value	Adjusted Basis	% Bus. Use	Depreciable Basis	Prior Depreciation	Method	Rate or Life	Computed Depr. For This Year